SISL: BSE/2024-25/039
Date: 26.03.2025

To,
The Manager – Listing Compliance,
Department of Corporate Service,
The BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543598-SISL

SUB: OUTCOME OF BOARD MEETING HELD ON 26TH MARCH, 2025.

Dear Sir,

We wish to inform you that in Compliance with Regulation 33 and Regulation 30 read with Schedule III Part A of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended ("Listing Regulations), the Board of Directors of M/S Shantidoot Infra Services Limited ("Company") in their meeting held on 26th day of March 2025 inter-alia, have approved / noted the following:

1. Appointment of Chairperson

The Board appointed Mr. Tripurari Lal (DIN- 08385623) as the Chairperson for the meeting.

2. Grant of Leave of Absence

Leave of absence was granted to the directors who had sought prior approval for the same.

3. Noting of Minutes of the Audit Committee

The Board took note of the minutes of the Audit Committee meeting.

4. Noting of Minutes of the Remuneration and Nomination Committee

The Board took note of the minutes of the Remuneration and Nomination Committee meeting.

5. Confirmation of the Minutes of the 05th Board Meeting

The Board confirmed and approved the minutes of the 05th Board Meeting.

6. Approval of Related Party Transaction - Shifting of Registered Office

On the recommendation of the Audit Committee, the Board approved the related party transaction subject to the approval of the shareholder, involving the shifting of the registered office to premises and payment of security deposit as per the market norms, owned by Mr. Avijeet Kumar, Managing Director. The duration of the contract, payment structure and other material impacts of the transaction were thoroughly discussed. The transaction terms, including rental agreement and pricing, were reviewed and found to be in line with market standards.

7. Approval for Shifting of Registered Office

The Board approved the shifting of the registered office from House No. 221, 2nd Floor, Patliputra Colony, Patna, Bihar 800013 to 132-B, Patliputra Colony, Patna, Bihar 800013.

8. Appointment of Internal Auditor

M/s Arvin Arpan and Associates were appointed as the Internal Auditors for FY 2024-25 as per the recommendation of the Audit Committee.

9. Acceptance of Resignation of Company Secretary

The Board accepted the resignation of Ms. Pallavi Pramod Bhandari effective from 30.03.2025, due to pre- occupation elsewhere, from the position of Company Secretary and Compliance Officer.

10. Approval of Change in Project Cost for Gautam Medical College & Hospital

The Board approved the revised agreement due to unforeseen delays, resulting in the following changes:

- Construction scope reduced (Hostel buildings and Super Specialty Hospital temporarily put on hold).
- Total constructed area reduced from 1,806,390.45 sq. ft. to 958,471.47 sq. ft.
- Project cost revised from INR 511 crore to INR 242 crore.

11. Adoption of Revised Policy on Related Party Transactions

The Board considered and adopted the revised policy on Related Party Transactions as per the Audit Committee's recommendation.

12. Adoption of Human Resources Policy

The Board considered and adopted the Human Resources Policy as recommended by the Remuneration and Nomination Committee.

13. Approval of Managing Director's Salary for FY 2025-26

The Board considered the agenda of deciding the remuneration of the Managing Director's for FY 2025-26 as per the Remuneration and Nomination Committee's recommendation. Thereafter, the Board was of the opinion that the same should be finalized after receiving the financial statement of the current financial year 2024-25.

14. Discussion on Investment in Hospitality Business

The Board discussed potential investment opportunities in the hospitality sector. Further analysis and feasibility studies were recommended before proceeding. The prospects and government schemes for subsidy etc available in India and abroad were discussed at length.

15. Any Other Matter with the Chairperson's Approval

No additional matters were raised for discussion.

Conclusion:

There being no further business to discuss, the meeting concluded with a vote of thanks to the Chairperson.

The meeting of Board of Directors of the Company commenced at 11:00 AM and concluded at 01:45 PM.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

FOR SHANTIDOOT INFRA SERVICES LIMITED

Avijeet Kumar

Digitally signed by Avijeet Kumar
Date: 2025.03.26 13:57:41 +05'30'

MR. AVIJEET KUMAR
DIN: 05168425
Managing Director & CFO
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