



INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

TO THE MEMBERS OF
SHANTIDOOT INFRA SERVICES LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying Financial Statements of M/s. SHANTIDOOT INFRA SERVICES LIMITED (Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED) which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss and the statement of Cash Flows for the year then ended and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

OPINION

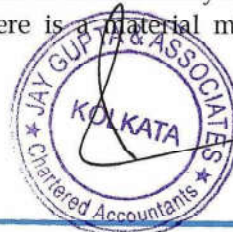
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2024, the profit and total income, and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

OTHER INFORMATION

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are





required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain reasonable assurance about the amounts and the disclosures in the Financial Statements. The procedures selected depend on the Auditor's judgment,





including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Financial Statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS


1. As required by sub-section 3 of Section 143 of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "ANNEXURE - A";
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
 - i. The Company did not have any pending litigations in its Financial Statements.
 - ii. The Company did not have any long term contract including derivative contract which may lead to any foreseeable losses.
 - iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the period ended 31st March, 2024.
 - iv. The Company has not declared or paid any dividend during the year.





- v.
- a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Jay Gupta and Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm's Registration No: 329001E


Jay Shanker Gupta
Partner

Membership No: 059535
UDIN: 24059535BKBIYT3345



Place: Kolkata
Date: May 10, 2024



ANNEXURE - A

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of SHANTIDOOT INFRA SERVICES LIMITED (Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED) ("the Company") as of 31st March, 2024 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls with reference to Financial Statements.





MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to errors or frauds may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jay Gupta and Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm's Registration No: 329001E

Jay Shanker Gupta
Partner

Membership No: 059535
UDIN: 24059535BKBIYT3345



Place: Kolkata
Date: May 10, 2024



"Annexure B" to the Independent Auditor's Report

Referred to in paragraph 2 under the heading 'Report on Other Legal & Regulatory Requirement' of report of even date to the Financial Statements of the company for the year ended 31st March, 2024; we report that:

1. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS [Clause 3(i)]:

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
- (b) The company is maintaining proper records showing full particulars of intangible assets.
- (c) As explained to us, these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (d) The title deeds of immovable properties are held in the name of the company.
- (e) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (f) No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

2. INVENTORY [Clause 3(ii)]

- a The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- b The company has not been sanctioned working capital limits in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

3. LOAN GIVEN BY COMPANY [Clause 3(iii)]

The company has not made any investments during the year. The Company has not granted secured/ unsecured loans/advances in nature of loans, to companies/firms/Limited Liability Partnerships/ other parties, or stood guarantee, or provided security to companies/ firms/ Limited Liability Partnerships/other parties.

The Company has not granted secured/ unsecured loans/ advances in nature of loans, or stood guarantee, or provided security to any parties. Therefore, the reporting under clause 3(iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the Order are not applicable to the Company.

4. LOAN TO DIRECTORS AND INVESTMENT BY COMPANY [Clause 3(iv)]

According to information and explanation given to us, the company has granted loans and advances and made investments and provided guarantees to its subsidiary companies as detailed in clause 3 of





this report which is in line with section 185(3)(d) of the companies Act, 2013 and the provision of section 185 and 186 of the Companies Act have been complied with.

5. DEPOSITS [Clause 3(v)]

According to the information and explanation given to us the company has not accepted deposits from the public during the financial year under audit. Accordingly, the paragraph 3(v) of the order is not applicable to the company and hence not commented upon.

6. COST RECORDS [Clause 3(vi)]

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7. STATUTORY DUES [Clause 3(vii)]

(a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2024 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanations given to us there are no dues of sales tax, income tax, goods and service tax, customs duty, cess and any other statutory dues.

8. SURRENDERED OR DISCLOSED INCOME [Clause 3(viii)]

There are no such transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9. REPAYMENT DUES [Clause 3(ix)]

In our opinion and according to information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government.

According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.

According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long-term purposes by the Company.





The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. UTILISATION OF INITIAL AND FURTHER PUBLIC OFFER [Clause 3(x)]

The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.

11. FRAUD AND WHISTLE-BLOWER COMPLAINTS [CLAUSE 3(xi)]

To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

Whistle-blower complaints have not been received during the year by the Company.

12. NIDHI COMPANY [Clause 3(xii)]

In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.

13. RELATED PARTY TRANSACTION [Clause 3(xiii)]

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. INTERNAL AUDIT: [CLAUSE 3(xiv)]

The company has an internal audit system commensurate with the size and nature of its business.

The reports of the Internal Auditors for the period under audit were considered by us.





15. NON CASH TRANSACTION [Clause 3(xv)]

In our opinion and according to information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the paragraph 3(xv) of the order is not applicable to the company and hence not commented upon.

16. REGISTER WITH RBI ACT, 1934 [Clause 3(xvi)]

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the order is not applicable to the company.

The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.

17. CASH LOSSES [Clause 3(xvii)]

The Company has not incurred cash losses during the period from 01st April, 2023 to 31st March, 2024 and in the immediately preceding financial year.

18. RESIGNATION OF STATUTORY AUDITORS [Clause 3(xviii)]

There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.

19. MATERIAL UNCERTAINTY ON MEETING LIABILITIES [Clause 3(xix)]

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. TRANSFER TO FUND SPECIFIED UNDER SCHEDULE VII OF COMPANIES ACT, 2013 [Clause 3(xx)]

The provision relating to transfer to fund specified under schedule vii of the Companies Act, 2013 is not applicable to the company.





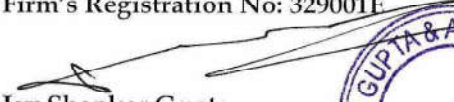
Jay Gupta & Associates

CHARTERED ACCOUNTANTS

21. ADVERSE REMARKS IN CONSOLIDATED FINANCIAL STATEMENTS [Clause 3(xxi)]

There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For Jay Gupta and Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm's Registration No: 329001E


Jay Shanker Gupta
Partner

Membership No: 059535
UDIN: 24059535BKBITYT3345



Place: Kolkata
Date: May 10, 2024

SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)
CIN: U93000BR2019PLC041303
BALANCE SHEET AS ON 31ST MARCH, 2024

		(Rs. in Lakhs)	
Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	179.80	179.80
(b) Reserves and Surplus	3	370.06	246.24
2 Non-Current liabilities			
(a) Long-term Borrowings	4	10.00	42.65
(b) Deferred Tax Liabilities (Net)	5	-	-
3 Current Liabilities			
(a) Short-term Borrowings	6	-	11.93
(b) Trade Payables	7		
i) Total Outstanding dues of Micro and Small Enterprises		6.12	-
ii) Total Outstanding dues of Trade Payables Other than Micro and Small Enterprises		35.79	42.06
(c) Other Current Liabilities	8	83.47	48.46
(d) Short-term Provisions	9	43.94	36.57
TOTAL		729.18	607.71
II. ASSETS			
1 Non-current Assets			
(a) Property, Plant & Equipment & Intangible Assets	10		
(i) Property, Plant & Equipment		47.33	69.48
(ii) Intangible Assets		0.12	0.12
(ii) Capital Work-in-progress		-	-
(b) Non-current Investments	11	56.75	-
(c) Deferred Tax Assets (Net)	5	8.83	6.74
(d) Other Non-Current Assets	12	1.80	0.20
2 Current Assets			
(a) Inventories	13	178.49	106.93
(b) Trade Receivables	14	42.64	42.21
(c) Cash and Cash Equivalents	15	194.81	116.35
(d) Short Term Loans & Advances	16	105.02	198.72
(e) Other Current Assets	17	93.40	66.97
TOTAL		729.18	607.71

The accompanying notes 1 (1.1 to 1.22) are integral part of financial statements
As per our report of even date

For. JAY GUPTA & ASSOCIATES
(Formerly Known As Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

JAY SHANKER GUPTA
(Partner)
Membership No. 059535



For & on Behalf of Board of Directors

Thripurari Lal

TRIPURARI LAL
Director
DIN: 08385623

Avijet Kumar

AVIJET KUMAR
Managing Director/CFO
DIN: 05168425

UDIN: 24059535BKBIYT3345
Place: Kolkata
Date: 10.05.2024

PALLAVI PRAMOD BHANDARI
Company secretary
Membership No: 57904
Place: Patna
Date:

SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

CIN: U93000BR2019PLC041303

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2024

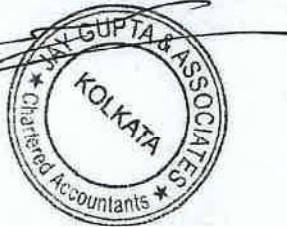
(Rs. in Lakhs)

Particulars	Note No.	For the year ended 31.03.2024	For the year ended 31.03.2023
Revenue from operations	18	1,000.11	975.95
Other income	19	0.35	0.46
Total Income		1,000.46	976.42
Expenses:			
Cost of Materials Consumed	20	816.92	680.28
Changes in Inventories of Finished Goods and Work-in-Progress	21	(71.87)	66.04
Employee Benefit Expenses	22	42.61	44.65
Finance Cost	23	3.04	3.13
Depreciation and Amortization Expenses	24	22.25	29.36
Other Expenses	25	21.21	25.42
Total Expenses		834.16	848.87
Profit before Exceptional Items		166.29	127.55
Exceptional Items		-	-
Profit/(Loss) before Tax		166.29	127.55
Tax Expenses:			
Current Tax		43.95	36.57
Mat Credit Entitlement		0.61	-
Earlier years tax		-	3.65
Deferred Tax		(2.09)	(3.40)
Profit/(Loss) for the year		123.82	90.72
Earnings per equity share:			
Basic (in Rs.)	1.15	6.89	5.39
Diluted (in Rs.)	1.15	6.89	5.39

The accompanying notes 1 (1.1 to 1.22) are integral part of financial statements
As per our report of even date

For JAY GUPTA & ASSOCIATES
(Formerly Known As Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

JAY SHANKER GUPTA
(Partner)
Membership No. 059535



UDIN: 24059535 BKBIYT3345
Place: Kolkata
Date: 16.05.2024

For & on Behalf of Board of Directors

Tripurari Lal

TRIPURARI LAL
Director
DIN: 08385623

Ajjeet Kumar

AVJEET KUMAR
Managing Director/CFO
DIN: 05168425

PALLAVI PRAMOD BHANDARI
Company secretary
Membership No: 57904
Place: Patna
Date:

SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

CIN: U93000BR2019PLC041303

CAH FLOW STATEMENT AS ON 31ST MARCH, 2024

(Rs. in Lakhs)

Particulars	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	166.29	127.55
Adjustments of:		
Depreciation	22.25	29.36
Finance Cost	3.04	3.13
MAT Credit w/off	(0.61)	-
Operating Profit before Working Capital Charges	190.97	160.04
Adjusted for:		
Inventories	(71.56)	32.12
Trade receivables	(0.43)	(33.84)
Short Term Loans & Advances	93.71	(150.61)
Other Current Assets	(26.44)	(66.06)
Trade Payable	(0.16)	6.33
Other Current Liabilities	35.00	(11.56)
Cash Generated From Operations	221.08	(63.60)
Payment of Income Tax (Net of Refund)	(36.57)	(3.65)
Net cash generated/ (used in) from operating activities	184.51	(67.25)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant & Equipment and Intangible assets	(0.08)	(18.76)
Other Non-Current assets	(1.60)	0.40
Purchase/(Sale) of Investments	(56.75)	-
Interest Income	-	-
Net Cash used in Investing Activities (B)	(58.43)	(18.36)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issue of Share capital	-	200.88
Issue expenses	-	(22.31)
Finance Cost	(3.04)	(3.13)
Movement of Long Term Borrowings	(32.65)	(11.92)
Movement Short term borrowings	(11.93)	0.86
Net Cash used in Financing Activities (C)	(47.62)	164.39
Net Increase/(Decrease) in Cash and Cash Equivalents	78.46	78.78
Cash and Cash Equivalents at the beginning of the year	116.35	37.57
Cash and Cash Equivalents at the end of the year	194.81	116.35

Note :-

1. Components of Cash & Cash Equivalent

Particulars	As at 31.03.2024	As at 31.03.2023
a. Balances with banks		
- Current Accounts	191.36	112.00
b. Cash in hand (As certified by the management)	3.44	4.34
Total	194.81	116.35

2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.

3. Figures in Brackets represents outflow.

The accompanying notes 1 (1.1 to 1.22) are integral part of financial statements
As per our report of even date

For. JAY GUPTA & ASSOCIATES
(Formerly Known As Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

JAY SHANKER GUPTA
(Partner)
Membership No. 059535



For & on Behalf of Board of Directors

TRIPURARI LAL
Director
DIN: 08385623

AVIJET KUMAR
Managing Director/CFO
DIN: 05168425

PALLAVI PRAMOD BHANDARI
Company secretary

Membership No: 57904

Place: Patna

Date:

UDIN: 24059535BKBJYT3345

Place: Kolkata

Date: 10.05.2024

SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)
CIN: U93000BR2019PLC041303

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.
- (c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

1.2 Revenue Recognition

- (a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured in accordance with AS-7.
- (b) Sales are recognized on accrual basis, and only after transfer of goods or services to the customer.
- (c) Dividend on Investments are recognized on receipt basis.
- (d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

- (a) Fixed Assets are stated at Cost less accumulated depreciation. The Company has capitalized all cost relating to the acquisition and installation of Fixed Assets.
- (b) Depreciation is provided on Fixed Assets on Written down value Method on the basis of Useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013.
- (c) Cost of the fixed assets not ready for their intended use at the Balance Sheet date together with all related expenses are shown as Capital Work-in-Progress.

1.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

1.5 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

1.6 Inventories

Inventories consisting of Raw Materials and W-I-P are valued at lower of cost and net realizable value.

1.7 Employee Benefits

Provision for leave encashment is made on cash basis.



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

1.8 Borrowing Costs

- (a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- (b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.9 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

1.10 Earnings per Share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.11 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements.

1.12 Provisions / Contingencies

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.

1.13 Segment Reporting

A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment, which is Construction contract and Works contract. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

B. Geographical Segments:

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

CIN: U93000BR2019PLC041303

ADDITIONAL NOTES TO FINANCIAL STATEMENTS

NOTE 1.14- DEFERRED TAX

(Rs. In Lakhs)

Particulars	2023-2024	2022-2023
Depreciation as per Companies Act, 2013	22.25	29.36
Depreciation as per Income Tax Act, 1961	13.94	16.29
Differential Net Timing Difference	8.31	13.07
Unabsorbed Losses	-	-
Provision for Gratuity	-	-
Substantively Enacted Tax Rate	25.17%	26.00%
DTA / (DTL) to the Statement of Profit & Loss	2.09	3.40
	2.09	3.40

NOTE 1.15 - BASIC AND DILUTED EARNINGS PER SHARE

Particulars		2023-2024	2022-2023
Profit after Tax	In Rupees in Lakhs	123.82	90.72
Present Number of equity shares	Nos.	17,98,000	17,98,000
Weighted average number of Equity shares (before split)	Nos.	17,98,000	16,84,532
Weighted average number of Equity shares (after split)	Nos.	17,98,000	16,84,532
Basic earnings per share	Rupees	6.89	5.39
Diluted Earning per Share	Rupees	6.89	5.39

NOTE 1.16 - Earning and Expenditure in Foreign currency

Earnings in Foreign Currency - Nil (Previous year Nil)
Expenditure in Foreign Currency - Nil (Previous Year - NIL)

NOTE 1.17 - Contingent Liabilities not provided for

The company have Contingent liability and Detail are disclosed here.

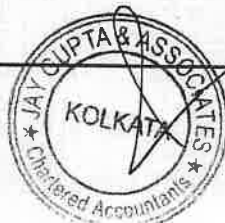
Particulars	As at 31st Mar 2024
Bank Guarantee	36.24
TDS Demand	3.31

NOTE 1.18 -

Medium Enterprises Development Act, 2006 and hence disclosures has been made only for the parties from whom the declaration has been received. In respect of other vendors from whom declaration has not been received disclosure has not been made for those which have not been received disclosure has not been made.

NOTE 1.19 - Party's Balance with respect to the Trade Receivables, Trade & Other Payables, Loans & advances are subject to confirmation/reconciliation. In the opinion of management, the same are receivable/ payable as stated in the books of accounts. Hence, no effect on the profitability due to the same for the year under review.

NOTE 1.20 - Previous year's figure have been regrouped/rearranged whenever necessary to conform to the current year's presentation.



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)
CIN: U93000BR2019PLC041303

NOTES TO FINANCIAL STATEMENTS AS ON 31ST MARCH, 2024

NOTE 2

SHARE CAPITAL

(Rs. In Lakhs)

Particulars	As at 31.03.2024	As at 31.03.2023
Authorised		
100,000 Equity Shares of Rs.10/- each	-	-
300,000 Equity Shares of Rs.10/- each	300.00	300.00
Issued, Subscribed & Fully Paid-up		
50,000 Equity Shares of Rs.10/- each fully paidup	-	-
17,98,000 Equity Shares of Rs.10/- each fully paidup	179.80	179.80
Total	179.80	179.80

NOTE 2A : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31.03.2024	As at 31.03.2023
Shares outstanding at the beginning of the year	17,98,000	50,000
Shares issued during the year through IPO	-	2,48,000
No. of Shares increase after split during the year	-	-
Bonus Shares Issued during the year	-	15,00,000
Shares outstanding at the end of the year	17,98,000	17,98,000

Notes:

The company has sub divided its equity shares from face value of Rs. 100/- each to face value of Rs 10/- each vide resolution passed in members meeting dated 23rd March, 2022, approved by MCA as on 04th May, 2022.

The company has issued 1500000 bonus equity shares in the proportion of 30:1 (30 (Thirty) fully paid bonus equity shares of Rs. 10/- each allotted against 1 (One) equity share of Rs. 10/- each) vide resolution passed in members meeting dated 12th July, 2022 and allotted on 12th July, 2022, effect of this bonus issue has been considered to calculate EPS.

The company has issued 248000 fully paid equity shares of Rs. 10/- each at a premium of Rs. 71/- each through IPO on 14th September, 2022.

NOTE 2B: Term/rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs10 per share. The company has sub divided its equity shares from face value of Rs. 100/- each to face value of Rs 10/- each vide resolution passed in members meeting dated 23rd March, 2022 which has been approved by MCA on 04th May, 2022. Holder of each equity share is entitled to one vote.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

NOTE 2C : Shares held by promoters at the end of the period

Sl. No.	Promoter Name	As on 31.03.24		As on 31.03.23		% Change during the period
		No. of Shares	% of total shares	No. of Shares	% of total shares	
1	Tripurari Lal	-	0.00%	1,550	0.09%	-0.09%
2	Brajesh Ranjan Vyas	-	0.00%	19,150	1.07%	-1.07%
3	Avijeet Kumar	11,42,350.00	63.53%	11,42,350	63.53%	0.00%
4	Rajini Kumari Singh	77,500.00	4.31%	77,500	4.31%	0.00%
5	Sanidhya Gautam	75,950.00	4.22%	75,950	4.22%	0.00%
6	Priyamurti	-	0.00%	20,750	1.15%	-1.15%
7	Navin Kumar	-	0.00%	1,550	0.09%	-0.09%
	Total	12,95,800	72.07%	13,38,800	74.46%	

NOTE 2D : The details of Shareholders holding more than 5% shares:

Sl.No	Name of Shareholder	As at 31.03.2024		As at 31.03.2023	
		% of Holding	No. of Shares held	% of Holding	No. of Shares held
1	Avijeet Kumar	11,42,350	63.53%	11,42,350	63.53%
2	Cretex Share Broking Limited	1,31,200	7.30%	27,200	1.51%

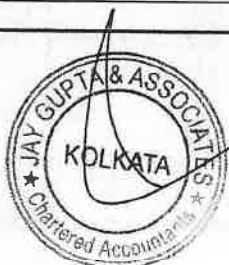
NOTE 2E : Holding Company

Name of Company :	-
No. of Shares held :	-
% of Holding :	-



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

NOTE 3			
RESERVE & SURPLUS			
(Rs. In Lakhs)			
Particulars	As at 31.03.2024	As at 31.03.2023	
a. Securities Premium			
Opening Balance	153.77	-	
Add: Securities premium credited on Share issue	-	176.08	
Less: Issue expenses	-	22.31	
Closing Balance	153.77	153.77	
b. Surplus/(Deficit) in Statement of Profit & Loss			
Opening balance	92.47	151.74	
Add/(Less): Net Profit/(Net Loss) for the current year	123.82	90.72	
Less: Issues of Bonus	-	150.00	
Closing Balance	216.29	92.47	
Total	370.06	246.24	
NOTE 4			
LONG TERM BORROWINGS			
(Rs. In Lakhs)			
Particulars	As at 31.03.2024	As at 31.03.2023	
(i) SECURED LOANS			
Term Loan from Bank	-	38.69	
	-	38.69	
(ii) UNSECURED LOANS			
From Related parties			
Tripurari Lal	10.00	15.89	
	10.00	15.89	
Total (i)+(ii)	10.00	54.58	
(iii) Less: Current Maturities of Long Term Debts (Refer Note No. 6)	-	(11.93)	
Total (i) + (ii) - (iii)	10.00	42.65	
Particulars	As at 31.03.2024 (Rs. In Lakhs)	As at 31.03.2023 (Rs. In Lakhs)	Repayment Details
Details of Secured Loans from Bank :-			
Secured Loan from ICICI Bank (Vehicle loan)	0.00	38.69	Repayable in 48 equated monthly installements of Rs. 1.20 Lakhs. Starting from - 5th April 2021, Ending on - 5th March 2036, ROI 7.60% p.a. Secured against Hypothecation of Motor Car.
NOTE 5			
DEFERRED TAX LIABILITIES/(ASSETS) (NET)			
(Rs. In Lakhs)			
Particulars	As at 31.03.2024	As at 31.03.2023	
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting.	(8.83)	(6.74)	
Total	(8.83)	(6.74)	
NOTE 6			
SHORT TERM BORROWINGS			
(Rs. In Lakhs)			
Particulars	As at 31.03.2024	As at 31.03.2023	
Secured			
Current Maturities of Long Term debt	-	11.93	
Total	-	11.93	



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

NOTE 7		
TRADE PAYABLES		
	(Rs. In Lakhs)	
Particulars	As at 31.03.2024	As at 31.03.2023
Micro, Small and Medium Enterprise	6.12	-
From Others	35.79	42.06
Total	41.91	42.06

PARTICULARS	Ageing Schedule of Trade Payable	
	As at 31.03.2024	As at 31.03.2023
Less than 1 year	9.67	9.82
1-2 yrs	32.24	32.24
2-3 yrs	-	-
More Than 3 yrs	-	-
Total	41.91	42.06

NOTE 8		
OTHER CURRENT LIABILITIES		
	(Rs. In Lakhs)	
Particulars	As at 31.03.2024	As at 31.03.2023
Statutory Dues	-	3.92
Other Advances		
Advance from Customers	67.74	21.61
Audit fees Payable	1.65	0.75
Directors remuneration payable	1.70	5.31
Expenses Payable	7.41	7.48
Salary Payable	1.32	1.94
Security Deposit payable	2.90	6.89
TDS Payable	0.74	0.56
Total	83.47	48.46

NOTE 9		
SHORT TERM PROVISIONS		
	(Rs. In Lakhs)	
Particulars	As at 31.03.2024	As at 31.03.2023
Provision for Income Tax	43.94	36.57
Total	43.94	36.57

NOTE 11		
NON CURRENT INVESTMENTS		
	(Rs. In Lakhs)	
Particulars	As at 31.03.2024	As at 31.03.2023
(a) Investment in FD	56.75	-
Total	56.75	-

NOTE 12		
Other Non-Current Assets		
	(Rs. In Lakhs)	
Particulars	As at 31.03.2024	As at 31.03.2023
Unamortised License amount		
Water Resource Department	0.10	0.10
Urban Deploment & Housing Dept.Licence	0.10	0.10
BCD Registration (W/off over 5 years)	1.60	-
Total	1.80	0.20



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

NOTE 13

INVENTORIES

(Rs. In Lakhs)

Particulars	As at 31.03.2024	As at 31.03.2023
(As Valued & certified by the Management)		
Raw-materials	81.24	81.56
W-I-P	97.25	25.37
Total	178.49	106.93

NOTE 14

TRADE RECEIVABLES

(Rs. In Lakhs)

Particulars	As at 31.03.2024	As at 31.03.2023
Unsecured, considered good		
Trade Receivables	42.64	42.21
Total	42.64	42.21

PARTICULARS	Ageing Schedule of Trade Receivable	
	As at 31.03.2024	As at 31.03.2023
Less than 6 months	39.17	40.48
6 months- 1 year	1.74	-
1-2 yrs	1.73	1.73
2-3 yrs	-	-
More Than 3 yrs	-	-
Total	42.64	42.21

NOTE 15

CASH AND CASH EQUIVALENTS

(Rs. In Lakhs)

Particulars	As at 31.03.2024	As at 31.03.2023
a. Balances with banks		
- Current Accounts	191.36	112.00
b. Cash in hand (As certified by the management)	3.44	4.34
Total	194.81	116.35

NOTE 16

SHORT TERM LOANS AND ADVANCES

(Rs. In Lakhs)

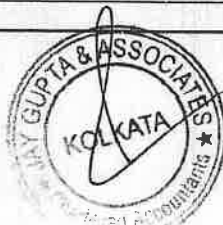
Particulars	As at 31.03.2024	As at 31.03.2023
(Recoverable in Cash or in Kind or value to be received)		
Advances		
Advance to Suppliers	104.24	181.55
Advance to Others	0.78	17.18
	105.02	198.72
Total	105.02	198.72

NOTE 17

OTHER CURRENT ASSETS

(Rs. In Lakhs)

Particulars	As at 31.03.2024	As at 31.03.2023
EMD with MWRD	7.19	7.19
Security deposit for Kerua pond	1.86	1.85
Security deposit for Motiabigha pond	1.88	1.88
Security deposit for Pushkarni Pond	1.54	1.54
Security deposit for BSE	4.02	4.02
Recoverable from Govt Authorities	-	-
TDS & TCS	21.26	17.69
GST receivable	4.16	6.18
Advance Tax	51.50	26.00
MAT Credit Entitlement	-	0.61
Total	93.40	66.97



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

NOTE 18		
REVENUE FROM OPERATIONS		
<i>(Rs. In Lakhs)</i>		
Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Sale of Services		
Works Contract Work	-	18.55
Construction contract work	1,000.11	957.41
Total	1,000.11	975.95
NOTE 19		
OTHER INCOME		
<i>(Rs. In Lakhs)</i>		
Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Recurring & Not Related to Business		
Rounding off	-	0.00
Non- Recurring & Not Related to Business		
Interest on Income Tax refund	0.35	0.46
Total	0.35	0.46
NOTE 20		
COST OF MATERIALS CONSUMED		
<i>(Rs. In Lakhs)</i>		
Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Opening Stock of Raw materials	81.56	47.64
Add: Purchases of Raw materials	591.60	551.95
Add: Direct expenses	-	
- Labour Charges	211.34	137.82
- Freight Inward Charges	10.55	8.68
- Other Direct expenses	3.13	15.74
	898.17	761.83
Less: Closing Stock of Raw Materials	81.24	81.56
Total	816.92	680.28
NOTE 21		
CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS		
<i>(Rs. In Lakhs)</i>		
Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Finished Goods:		
-Opening Balance	-	-
Less: Closing Balance	-	-
Work-in-Progress:		
-Opening Balance	(71.87)	66.04
Less: Closing Balance	25.37	91.41
	97.25	25.37
Total	(71.87)	66.04
NOTE 22		
EMPLOYEES BENEFITS EXPENSE		
<i>(Rs. In Lakhs)</i>		
Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Salaries & Wages	18.60	19.45
Directors Remuneration	24.00	25.20
Staff welfare expenses	0.01	-
Total	42.61	44.65



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

NOTE 23		
FINANCE COST		
<i>(Rs. In Lakhs)</i>		
Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Interest on Loan	2.53	3.09
Bank Charges	0.51	0.04
Total	3.04	3.13
NOTE 24		
DEPRECIATION & AMORTIZATION EXPENSES		
<i>(Rs. In Lakhs)</i>		
Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Depreciation on Property, Plant & Equipment	22.23	29.34
Depreciation on Intangible Assets	0.02	0.02
Total	22.25	29.36
NOTE 25		
OTHER EXPENSES		
<i>(Rs. In Lakhs)</i>		
Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Audit Fees	2.00	0.75
Consultancy & Professional Fees	2.25	2.90
Electricity Expenses	0.57	0.20
Fuel & Oil Expenses	1.34	0.54
Insurance expenses	1.13	1.01
Paraoundha Software	0.77	-
Interest & Late fees on GST	-	0.00
Interest on TDS	-	0.04
License fee w/off	0.40	-
L.W.F by MWRD	-	0.19
Misc. Expenditure	2.47	2.86
Printing & Stationery	0.09	-
Office rent	0.30	1.95
Repairs & maintainance	0.97	0.53
Listing Compliance Expenses	0.43	-
Mobile & Internet Expenses	0.10	-
ROC Expenses MCA Payment	1.10	-
Packing & Forwarding Charges	0.11	-
Pest Control	0.26	-
Telephone Expenses	0.06	-
Business Promotion Expenses	1.99	-
Design of MPE & PHE Services	1.09	-
Royalty by MWRD	-	6.05
S. Fee by MWRD	-	0.50
Travelling & Conveyance Expenses	3.78	-
Advertisement Expenses	-	7.91
Total	21.21	25.42
*Details of Payment to Auditors		
<i>(Rs. In Lakhs)</i>		
Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Payments to the auditor As auditors		
For Statutory Audit	2.00	0.75
Total	2.00	0.75



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

NOTE 10

PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS

(Rs. In Lakhs)

Particulars	As at 31.03.2024									
	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 01.04.2023	Additions	Disposal	As at 31.03.2024	As at 01.04.2023	For the Year	Adjustment	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
Tangible Assets										
Motor Vehicles	118.33	-	-	118.33	62.08	16.85	-	78.93	39.40	56.25
Computers	2.25	-	-	2.25	1.65	0.42	-	2.07	0.18	0.59
Servers & Networks	0.26	-	-	0.26	0.07	0.08	-	0.15	0.11	0.19
Motor Cycle	0.82	-	-	0.82	0.32	0.13	-	0.45	0.37	0.50
Office Equipment	0.36	-	-	0.36	0.26	0.04	-	0.31	0.05	0.09
Furniture & Fittings	15.05	-	-	15.05	3.61	4.35	-	7.95	7.10	11.45
Battery	0.68	0.03	-	0.71	0.27	0.32	-	0.59	0.12	0.41
Total	137.75	0.03	-	137.78	68.27	22.18	-	90.45	47.33	69.48
Intangible Assets										
Trademark	0.14	0.05	-	0.19	0.02	0.05	-	0.07	0.12	0.12
Total	0.14	0.05	-	0.19	0.02	0.05	-	0.07	0.12	0.12
Grand Total	137.89	0.08	0.00	137.97	68.29	22.23	0.00	90.52	47.45	69.61
Capital Work-inProgress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

CIN: U93000BR2019PLC041303

NOTE 1.21 : Related Party Disclosures

A. List of Related parties

Sl. No.	Name	Relation
Key Managerial Personnel		
1	Mr. Avijeet Kumar	Managing Director/CFO
2	Mamta Sinha	Director
3	Tripurari Lal	Director
4	Pallavi Pramod Bhandari	Company Secretary
5	Uday Goswami	Director
6	Naveen Kumar	Director
7	Rajni Kumari Singh	Relative of KMP
Relative of Key Managerial Personnel		
Enterprises having Significant Influence		
8	Gautam Tech Solution	KMP have significant influence over the entity
9	Gautam Medilife Private Limited	KMP have significant influence over the entity
10	Right path foundation	KMP have significant influence over the entity
11	Shantidoot	KMP have significant influence over the entity
12	Gautam Teachers Training College	KMP have significant influence over the entity
13	Gautam Institute of Nursing & Paramedics	KMP have significant influence over the entity
14	D.P.Singh Institute of Education	KMP have significant influence over the entity
15	DAGITE (Department of Pharmacy)	KMP have significant influence over the entity
16	Dr.Avijeet Gautam Institute of Technical Education	KMP have significant influence over the entity
17	Gautam Institute of Nursing	KMP have significant influence over the entity
18	GINP (Deptt. of Pharmacy)	KMP have significant influence over the entity
19	GINP (Deptt. of Paramedics)	KMP have significant influence over the entity
20	Mata Sushila Institute of Education	KMP have significant influence over the entity
21	Shantidoot Hospital	KMP have significant influence over the entity
22	Shantidoot Trust	KMP have significant influence over the entity

(Rs. In Lakhs)

AS ON 31.03.2024

A. Transactions with Related Parties during the year				
Nature of Transactions	Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Remuneration Paid	24.00	-	-	-
Sale During the Year	90.86	-	-	1,000.11
Reimbursement During the Year	-	-	-	0.79

B. Outstanding Balances				
Nature of Transactions	Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Remuneration Payable	1.60	-	-	-
Debtors	7.15	-	-	42.64
Amount Payable	-	-	-	46.29

AS ON 31.03.2023

A. Transactions with Related Parties during the year				
Nature of Transactions	Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Remuneration Paid	25.20	-	-	-
Loan Taken Refunded	10.10	-	-	-
Sale During the Year	72.23	-	-	113.34
Received During the Year	32.41	-	-	119.50
Advance received	-	-	-	(0.65)
Contract receipts	-	-	-	-

B. Outstanding Balances				
Nature of Transactions	Director & KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
Remuneration Payable	5.31	-	-	-
Loan Taken	15.89	-	-	-
Advance Received	-	-	-	(0.65)
Debtors	39.82	-	-	2.21



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

CIN: U93000BR2019PLC041303

Note: 1.22

Statement of Accounting Ratio

(Rs. In Lakhs)

Particulars	NOTES	As at 31.03.2024	As at 31.03.2023
Current Assets	[A]	614.35	531.17
Current Liabilities	[B]	169.32	139.03
Current Ratio	[A/B]	3.63	3.82
Debt	[A]	10.00	54.58
Equity	[B]	549.86	426.04
Debt - Equity Ratio	[A/B]	0.02	0.13
Earnings available for debt service	[A]	191.58	160.04
Debt Service	[B]	47.62	14.18
Debt - Service Coverage Ratio	[A/B]	4.02	11.29
Net Profit after Taxes	[A]	123.82	90.72
Average Shareholder's Equity	[B]	487.95	291.39
Return on Equity Ratio	[A/B]	0.25	0.31
Cost of Goods Sold	[A]	816.92	680.28
Average Inventory	[B]	142.71	122.99
Inventory Turnover Ratio	[A/B]	5.72	5.53
Net Credit Sales	[A]	1,000.11	975.95
Average Trade Receivables	[B]	42.43	25.29
Trade Receivables Turnover Ratio	[A/B]	23.57	38.59
Net Credit Purchase	[A]	591.60	551.95
Average Trade Payables	[B]	38.93	38.90
Trade Payables Turnover Ratio	[A/B]	15.20	14.19
Net Sales	[A]	1,000.11	975.95
Current Assets		614.35	531.17
Current Liabilities		169.32	139.03
Average Working Capital	[B]	418.59	259.65
Working Capital Turnover Ratio	[A/B]	2.39	3.76
Net Profit	[A]	123.82	90.72
Net Sales	[B]	1,000.11	975.95
Net Profit Ratio	[A/B]	0.12	0.09



SHANTIDOOT INFRA SERVICES LIMITED
(Formerly known as SHANTIDOOT INFRA SERVICES PRIVATE LIMITED)

CIN: U93000BR2019PLC041303

Note: 1.22

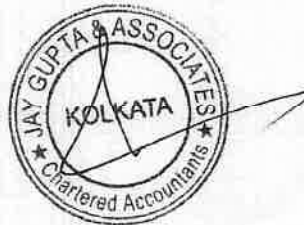
Statement of Accounting Ratio

(Rs. In Lakhs)

Particulars	NOTES	As at 31.03.2024	As at 31.03.2023
Earning Before Interest and Taxes	[A]	169.33	130.67
Capital Employed	[B]	559.86	468.69
Return on Capital Employed	[A / B]	0.30	0.28
Net Return on Investment	[A]	-	-
Final Value of Investment		-	-
Initial Value of Investment		-	-
Cost of Investment	[B]	-	-
Return on Investment	[A / B]	-	-

Notes:

1. Debt equity ratio decreased by 85.80% in F.Y. 2023-24 as compared to F.Y. 2022-23 due to decrease in Debt for the year ended 31.03.2024
2. Debt service coverage ratio decrease by 64.36% in F.Y. 2023-24 as compared to F.Y. 2022-23 due to increase in Debt Services for the year ended 31.03.2024
3. Trade receivable turnover ratio decrease by 38.92% in F.Y. 2023-24 as compared to F.Y. 2022-23 due to increase in average debtors during the F.Y. 2023-24.
4. Working capital turnover ratio decreased by 36.43% in F.Y. 2023-24 as compared to F.Y. 2022-23 due to increase in working capital the F.Y. 2023-24.
5. Net profit ratio increases by 33.19 % in F.Y. 2023-24 as compared to F.Y. 2022-23 due to increase in Profit after tax during the F.Y. 2023-24.





Govind Khandelwal & Co.
Company Secretaries
Ph. 09910838333,
Email: kkassociatescs@gmail.com

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE PERIOD FROM APRIL 1, 2023 TO MARCH 31, 2024

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule no.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,
The Members,
Shantidoot Infra Services Limited
House No. 221 Patliputra Colony 2nd floor
Patliputra Colony Patna-800013

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shantidoot Infra Services Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2024 , generally complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on March 31, 2024 according to the provisions of below mentioned laws:

I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test-check basis, the Company has complied with the following laws applicable specifically to the Company:

1. The Companies Act, 2013 ("the Act") and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
3. The Depositories Act, 1996 and the regulations and bye-laws framed thereunder;



Govind Khandelwal & Co.
Company Secretaries
Ph. 09910838333,
Email: kkassociatescs@gmail.com

4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not Applicable**
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Not Applicable**
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable**
 - e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - f. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable** and
 - g. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**
 - h. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements "LODR") Regulations, 2015;

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

Our Audit is limited to above mention applicable Law however other laws is applicable on company.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.



Govind Khandelwal & Co.
Company Secretaries
Ph. 09910838333,
Email: kkassociatescs@gmail.com

Our observations:

- *During the period under review the company carried out in compliance with the provisions of the Act. However, some forms were filed with delay with the Registrar of Companies.*
- *During the period under review the Company has not appoint Independent Directors within the time prescribe under the companies act, 2013 section 149 read with rule 4(1) of Directors (Appointment and Qualification rules), 2014.*
- *During the period under review were carried out in compliance with the provisions of the Act DPT-03 for the year 2023 and 2024 were wrongly filed as per Balance sheet and provisions of Companies Act, 2013.*
- *During the period under review Company was not filed few return with Stock Exchange within the time prescribe under the LODR and other guidelines Issued by SEBI Act.*
- *During the period under review Company was not filed 1st Quarter under Regulation 31 and 2nd Half yearly under Regulation 32.*
- *During the period under Review Company fail to disclosure of related party transaction to Stock Exchange for 1st half yearly and company not pass any resolution for entering into related party transaction with Director of the Company.*
- *During the period under review notice the Managing Director received the Remuneration more than 5% of Profit of the Company, However Company has passed the resolution before the Conversation into Public Limited for given the Remuneration more and above the prescribed limit.*

Recommendations as a matter of best practice:

In the course of our audit, we have made certain recommendations for good corporate practices, separately placed before the Board, for its consideration and implementation by the Company.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The number of directors liable to retire by rotation is in compliance with provision of 152 (6) of Act, 2013 which provides that



Govind Khandelwal & Co.
Company Secretaries
Ph. 09910838333,
Email: kkassociatescs@gmail.com

2/3rd of the total directors (except independent directors) of the Company shall be such whose period of office will be liable to determination by retirement of directors by rotation.

I further report that the Company is reportedly in the process, has laid down adequate systems and processes commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit Period, the Company has not incurred any specific event/action that can have a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Note: This report is to be read with our letter of even date which is annexed as "Annexure I" and "Annexure A" and forms an integral part of this report.

For Govind Khandelwal & Co.
COMPANY SECRETARIES



Govind Khandelwal

Prop.

C.P. NO. 12327

PEER REVIEW: 3119/2023

UDIN: A033193F001032598

Place: New Delhi

Date: 23/08/2024



Govind Khandelwal & Co.
Company Secretaries
Ph. 09910838333,
Email: kkassociatescs@gmail.com

ANNEXURE -A

To,
The Members,
Shantidoot Infra Services Limited
House No. 221 Patliputra Colony 2nd floor
Patliputra Colony Patna-800013

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on the random test basis
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.



Govind Khandelwal & Co.
Company Secretaries
Ph. 09910838333,
Email: kkassociatescs@gmail.com

For Govind Khandelwal & Co.
COMPANY SECRETARIES



Govind Khandelwal

Prop.

C.P. NO. 12327

PEER REVIEW: 3119/2023

UDIN: A033193F001032598

Place: New Delhi

Date: 23/08/2024



Govind Khandelwal & Co.
Company Secretaries
Ph. 09910838333,
Email: kkassociatescs@gmail.com

ANNEXURE -I

To,
The Members,
Shantidoot Infra Services Limited
House No. 221 Patliputra Colony 2nd floor
Patliputra Colony Patna-800013

Our Secretarial audit report of even date, for financial year 2023-2024 is to be read along with this letter.

Management Responsibility

1. It is the responsibility of the management of the company to maintain secretarial records , devise proper systems to ensure compliance with the provision of all applicable laws and regulations and to ensure that the system are adequate and operate effectively.

Auditor's Responsibility

2. Our Responsibility to express an opinion on these secretarial records, standards and procedure followed by the company with respect to secretarial compliances.
3. We believe that audit evidence and information obtained from the company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, we have obtained the management's representation about compliance of laws, rule and regulation and happening of events etc.

Disclaimer

5. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
6. We have not verified the correctness and appropriates of financial records and books of accounts of the company.



Govind Khandelwal & Co.
Company Secretaries
Ph. 09910838333,
Email: kkassociatescs@gmail.com

For Govind Khandelwal & Co.

COMPANY SECRETARIES



Govind Khandelwal

Prop.

C.P. NO. 12327

PEER REVIEW: 3119/2023

UDIN: A033193F001032598

Place: New Delhi

Date: 23/08/2024